# TRUIST HH

### Application guidelines

All applications are submitted through the <u>online portal</u>. (To maintain a fair process, we can't accept paper or verbal requests.)

When submitting an application, your organization's 501(c)(3) status will automatically be verified by our online system, so there's no need to submit a copy of your organization's 501(c)(3) federal tax exemption letter from the IRS.

However, if your organization is a 509(a)(3) supporting organization, please include a letter from your chairman, executive director or legal counsel that outlines:

- Whether your organization is a Type I, II or III supporting organization and the name of the supported organization(s)
- If your organization is a Type III supporting organization, confirmation that your organization is functionally integrated with the supporting organization(s)
- List of your organization's board of directors and their affiliations

Please note that we can't support Private Foundations.

Neither Truist teammates nor Truist Financial can receive direct or indirect benefits from the grant.

We award grants to fiscally sound organizations that serve critical needs in the community. Usually, grants will be made only to organizations with records of successful operation, without a deficit for at least a year. Because we're focused on initiatives poised for maximum community impact, we won't consider requests for general operating support such as salaries, maintenance, and debt service.

#### WHILE REVIEWING GRANTS, WE ALSO CONSIDER:

- Community impact
- Distinctive features
- Financial management and sources of income
- Human value and self-help emphasis
- Implementation of a strategic plan
- Innovative solutions
- Organization/community coordination and support
- Organization management and governance
- Timeliness and precedence
- Ultimate benefit to the community

## Questions to consider when applying

- Does the purpose of the project or program connect with career pathways to economic mobility or strengthening small businesses?
- What's the sustainability plan for the project beyond this grant?
- Will the grant support programs and activities to build better lives in the community served?
- Will the grant have an impact on one of the 18 listed locations?
  - Alabama, Arkansas, Florida, Georgia, Kentucky, Indiana, Maryland, Mississippi, New Jersey, North Carolina, Ohio, Pennsylvania, South Carolina, Tennessee, Texas, Virginia, Washington D.C., West Virginia
- Is the organization's leadership representative of the local community?
- Does the organization have good management, and is it financially stable?
- Is there any engagement with Truist teammates through board service or active volunteers?
- Does the organization or specific program have an earned revenue stream to allow them less dependence on philanthropic donations?

## The Truist Foundation stewardship guidelines

Generally, we require grantees to wait at least three years between their grant award and the next request. We do this because the Truist Foundation doesn't make multiyear grants, nor do we support annual grants. This policy allows us to provide grantees with all funding at the time of the award to support longer-term needs.

Of course, we can't grant all requests. But if your organization doesn't receive a grant, there's no waiting period to apply again.